

Due in class Tuesday October 9, 2018

Closed Book

Self-timed at 90 minutes

Pledge and Sign

You may type or handwrite.

If you type, put any graphs on a separate sheet numbered for the corresponding question. Don't spend time trying to paste them into the body of your midterm!

- I. Identifications. **30 minutes total** = about 5 minutes (or 1 paragraph) each. Go beyond a mere definition, and indicate why employing these terms/concepts contributes to understanding China's economy.
 - A. PPP
 - B. TVEs
 - C. Two-part tariff
 - D. Central planning
 - E. Hukou
 - F. Iron Rice Bowl

- II. Essay A. **30 minutes total**. What contributed to China's rapid economic growth? Will this growth continue?

- III. Essay B. **30 minutes total**. Peasant farming isn't what it used to be. How has it been transformed, from the 1970s through today? Have peasants benefited from changes in the agricultural sector? from changes in the rest of the economy?