Economics 274 Midterm #2 Fall 2018

90 Minutes — **Due Wed 7 Nov**

Handwritten is Fine Open Book ←→ Use Examples! Write on TWO of the following THREE

A. "If a country can grow for a decade, this will interact create a dynamic that propels growth for another 3 decades."

Evaluate this proposition in the context of China's experience.

- B. Claim: "In various guises, the State remains the dominant capitalist in the Chinese economy. It is the source of the economy's vitality." Argue its (de)merits.
- C. During your lifetimes the rhythm of daily life, the goods people own, and the services they consume have been transformed. Mao is not the quintessential revolutionary; economic growth is.